

ENDOWMENT FUND MINIMUMS

OPPORTUNITIES FOR NEW ENDOWED FUNDS

An endowed gift is one in which the original principal is invested and a percentage of the income is spent in support of the Museum; the gift exists in perpetuity. Endowments are generally funded within five years of the initial contribution. Income paid out of the fund is distributed annually. There is no minimum limit for donating a gift to already existing endowments, but the minimum amount for establishing a named restricted endowed fund within the North Carolina Museum of Art Foundation is \$250,000. The following schedule lists the minimum requirements for establishing new endowments.

OPPORTUNITIES TO SUPPORT MUSEUM PROFESSIONALS

The NCMA Museum Director Endowment

The minimum endowment to name the Director's position \$5,000,000

Curatorial Endowments

Curators are central to the life of an art museum. They are the professionals chiefly responsible for the acquisition and interpretation of works of art and for the organization of temporary exhibitions. As scholars and teachers, curators determine what is important and enduring in the visual arts. Their judgments—the works of art they acquire and exhibit—help to shape our culture and give it direction. The vitality of an art museum can be measured by the quality of its curators.

The minimum endowment to name curatorial positions \$2,000,000

The minimum endowment for general curatorial support \$250,000

Conservation Endowments

The North Carolina Museum of Art maintains the largest conservation program in the Southeast. Conservation is essential not only to the care of the collection, but to the research process.

The minimum endowment to name conservation positions \$2,000,000

The minimum endowment for general conservation support \$250,000

Director of Education Endowment

Educators create and develop the programs that link the collection with the Museum's audiences. Through the creation of innovative programs and resources, educators provide audiences with unique arts experiences.

The minimum endowment to name director's position \$1,000,000

Professional Development for Museum Staff

It is essential that the Museum support and develop its professional staff by providing continuing education opportunities. Through continuing education, the Museum staff will stay current on best museum practice, national and world arts experiences, and professional certifications.

The minimum endowment for professional development \$250,000

OPPORTUNITIES TO SUPPORT MUSEUM PROGRAMS AND FACILITIES

Museum Library

The Museum Library supports curatorial research. Additionally the Library is open to the public and provides an essential service.

The minimum endowment to name the Museum Library \$3,000,000

The minimum endowment to provide general library support \$250,000

Museum Park

The 164-acre park is one of the world's largest art parks. It provides visitors with unique arts experiences combining nature and art. The goal to fully endow the Park's maintenance and improvement is \$3,000,000.

The minimum endowment to provide support to the park \$250,000

Performing Arts

A popular and vital part of the North Carolina and Triangle cultural scene, the NCMA performing arts and film program is committed to providing diverse arts programming for all the citizens of North Carolina. It also represents a powerful Museum asset in combination with an evolving art park and expanded gallery complex that make the institution one of the most dynamic and attractive art centers in the nation.

The minimum endowment to provide general performing arts support \$250,000

Museum Operations

More than 60% of the Museum's operating budget is funded through private sources, which include earned income such as exhibition ticket sales, membership and annual contributions, and income from endowment. A substantial endowment for operations would stabilize the Museum's annual budget and allow for more consistent planning for programs.

The minimum endowment for Museum operations \$250,000

